

International DCM Volume Redeemed Q4 2023			
Date		Deal Value \$bn	No
2019	1Q	865.3	1,909
	2Q	802.5	1,836
	3Q	734.5	1,609
	4Q	683.7	1,639
2020	1Q	962.8	2,217
	2Q	840.8	1,950
	3Q	720.2	1,775
	4Q	825.7	1,894
2021	1Q	945.5	2,077
	2Q	960.6	2,075
	3Q	749.0	1,698
	4Q	689.8	1,729
2022	1Q	1,047.4	2,096
	2Q	870.0	1,951
	3Q	821.8	1,844
	4Q	743.7	1,696
2023	1Q	1,019.6	2,143
	2Q	989.8	2,059
	3Q	760.4	1,646
	4Q	663.1	1,470

Source: Dealogic